

Message Text

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PAGE 01 STATE 256518

71

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/GC:AMARRA

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DSTEBBING

ARA/BR:TSHUGART (INFO)

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R 152344Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMCONSUL PORTO ALEGRE

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 256518

BRASILIA ALSO PASS BELO HORIZONTE

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: ITINERARY OF OPIC ATTORNEY ANTHONY MARRA

REF: BRASIL 08753

1. PROPOSED ITINERARY OF MARRA IS AS FOLLOWS: OCTOBER 18 AND 19 IN RIO DE JANEIRO TO MEET WITH OPIC'S ATTORNEY FERREIRA AND ANTHONY BRAGA OF ATLANTICA BOA VISTA SEGUROS; OCTOBER 20 IN BELO TO MEET WITH ACKER MANAGER AND VISIT ACKER PLANT IN SETE LAGOAS; OCTOBER 21 AND 22 IN BRASILIA TO MEET WITH EMBASSY AND CENTRAL BANK OFFICIALS REGARDING REGISTRATION OF REXNORD, ACKER AND LATICINIOS EUNICE LOANS; OCTOBER 25 AND 26 IN SAO PAULO TO MEET WITH LOCAL COUNSEL PINHEIRO NETO REPRESENTING OPIC IN EUNICE LOAN AND WITH REXNORD REP. DRYSDALE; OCTOBER 27 IN PORTO ALEGRE TO MEET WITH REXNORD LOCAL COUNSEL AND VISIT REXNORD PLANT; OCTOBER 28 IN RIO DE JANEIRO TO MEET WITH FERREIRA.

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PAGE 02 STATE 256518

2. MARRA HAS CONTACTED ATTORNEYS AND COMPANIES DIRECTLY REGARDING HIS VISIT, AND WILL ONLY NEED EMBASSY ASSISTANCE IN ARRANGING FOR MEETINGS WITH CENTRAL BANK OFFICIALS. WHEN MARRA ARRIVES IN BRASILIA HE WOULD APPRECIATE BRIEFING BY EMBASSY ON PROCEDURE TO BE FOLLOWED AND ANY ANTICIPATED

PROBLEMS REGARDING THE REGISTRATION OF OPIC LOANS. 50,000 DOLLARS OF OUTSTANDING EUNICE LOAN MUST BE REGISTERED WITH CENTRAL BANK, ALONG WITH THE PROPOSED 1,600,000 DOLLAR LOAN TO REXNORD AND 400,000 DOLLAR LOAN TO ACKER. MARRA WOULD LIKE TO MEET WITH CENTRAL BANK OFFICIALS TO DISCUSS OUTSTANDING PROBLEMS IN COMPLETING REGISTRATION OF EUNICE LOAN AND PROCEDURE TO BE FOLLOWED IN REGISTRATION OF NEW LOANS.

3. PROPOSED ITINERARY MAY BE CHANGED DEPENDING UPON PROGRESS OF NEGOTIATIONS. MARRA WILL ADVISE EMBASSY AND INFO ADDRESSEES ABOVE OF ANY CHANGES. HABIB

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